

Nasdaq's New Diversity Disclosure Framework Approved by the SEC

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On Friday, August 6, 2021, the U.S. Securities and Exchange Commission approved a new set of disclosure requirements for companies listed on Nasdaq trading platforms. These new rules regarding board diversity and related disclosures will require Nasdaq-listed companies, subject to certain exceptions, to increase diversity in their boardrooms or disclose why they have not done so. This client alert, which follows-up on our previous description of Nasdaq's proposal, tells you what you need to know.

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