



Recommended Reading: Global Economic Crime Survey 2016

Mar 4, 2016

Reading Time : **1 min**

This week, we highlight a recent [PricewaterhouseCooper report](#) focused on cybercrimes.

The report, which included responses from over 6,000 executives across the globe, found that cybercrime is increasing and has become the second most common type of economic crime (after asset misappropriation). 38 percent of respondents reported that their organizations dealt with economic crime in the last 48 months, often resulting in major losses. And yet despite the increase in cybercrime and the potential for losses, the report found that many boards of directors still are not focusing on this issue, with only 27 percent of boards across the globe requesting information about their company cyber-readiness more than once a year.

Categories

Cybersecurity, Privacy & Data Protection

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