



The Supreme Court Holds that State Courts Have Jurisdiction over Certain Securities Class Actions

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Akin Gump has issued a securities litigation alert on a recent U.S. Supreme Court's unanimous decision, holding that certain securities class actions affecting issuer defendants may be brought in state court and may not be removed to federal court. This decision will likely have a plaintiff-friendly effect on class actions brought under the Securities Act of 1933 and issuer defendants should be aware that such class actions are now likely to be brought and fully litigated in state court.

Click [here](#) to read the full alert.

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