



Everybody Wins: The Supreme Court Upholds the Fraud-on-the-Market Presumption of Reliance But Allows Defendants to Fight Back

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The *Halliburton* decision will almost certainly spawn significant litigation in lower courts over the extent in practice of plaintiffs' burden to prove market efficiency, defendants' burden to rebut it and implications on loss causation.

[Click here](#) to read our client alert on the decision.

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